







### Introduction

Each year we reflect on our role within discussions around gender pay differences, recognising where we, as a community, have shown progress, as well as understanding ways where we can do more, both for our people and within the travel industry.

Whilst this may be an annual report our daily work is ongoing, such as investing in talent development at all levels of the business, approaches to recruitment and highlighting flexible working arrangements wherever we can, as part of our commitment to showing care across our global, and growing, community.

Travel Counsellors as an incubator for tech talent across the North West is fast gaining recognition through our support of Women in Tech initiatives, as is our dedicated TC Balance community group, which aims to further conversations on gender issues, providing a safe space within the community for all to listen, learn and be heard.

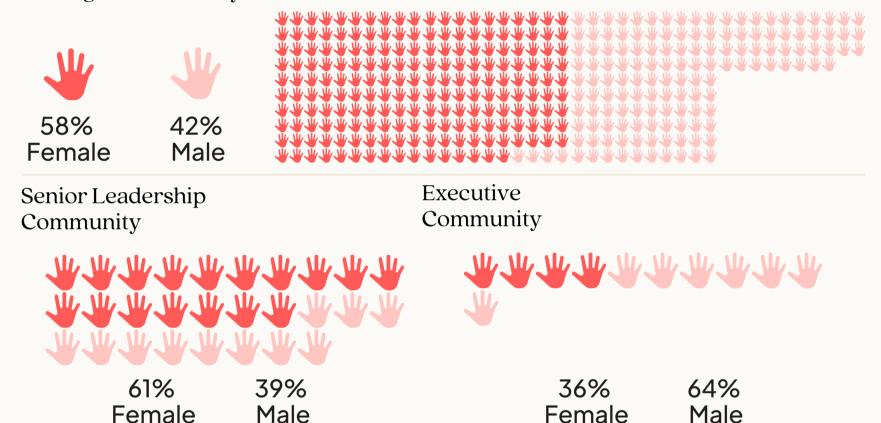
As we continue using vital insights from our DE&I initiatives to guide our goals, we are focussed on creating real opportunities for all, empowering a community to not only speak up for one another, but care for and support each other - a place to be yourself and be your very best self.

We look forward to continuing our journey together.

Steve Byrne CHIEF EXECUTIVE

## 2024 Gender Pay Gap Report A snapshot of our community

Colleague Community



#### Our Gender Pay Gap

The mean hourly rate of pay for men is **29%** higher than that of women.

The median hourly rate of pay for men is **32.5%** higher than that of women.

#### Proportion of male & female colleagues awarded bonus

85.6% 81%

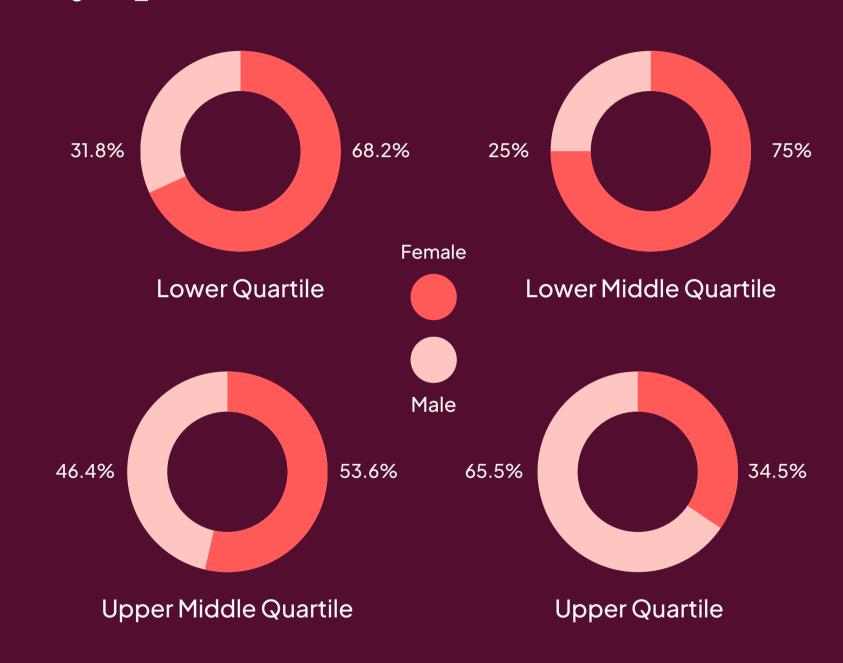
#### Our Bonus Pay Gap

The mean bonus paid to men is **31%** higher than that for women.

The median bonus paid to men is **28.6%** higher than that for women.

#### GENDER PAY GAP REPORT

## Pay quartiles



We confirm that the information and data reported are accurate and in line with the UK government's Equality Act 2010 (Gender Pay Gap Information) Regulations 2017. - Steve Byrne, CEO

This data represents the required snapshot date of 5th April 2024.

## 2024 Gender Pay Gap Report

## Actioning gender equity: our path forward

At Travel Counsellors, we are dedicated to building a gender-equitable business through initiatives that foster individual growth and align with our core values. We focus on developing leadership skills in women, and are proud to highlight that 55% of our female colleagues were selected to enhance their skills through a dedicated leadership programme, targeting rising stars and future potential. Additionally, 66% of our internal promotions and 75% of our external hires into senior roles were awarded to females. We strive to ensure equal pay for equal roles and offer benefits that respect life choices. Furthermore, we promote work-life balance through flexible working arrangements and have implemented recruitment practices that encourage diversity at all levels.

Our commitment to diversity, equity, and inclusion (DE&I) is embedded in our culture of care and belonging. We continue to invest in leadership development and talent growth, helping colleagues reach their **personal best** through career progression aligned with our values of Care, Human, Entrepreneurial, and Impact.

Through our ongoing DE&I efforts, we actively promote gender equity. This includes implementing gender-neutral job descriptions, conducting regular audits, and supporting the TC Balance affinity group, a network dedicated to promoting gender equity, fostering diverse perspectives, and ensuring equal opportunities for all genders to thrive within the workplace. We collaborate with recruitment partners to increase female representation in tech, ensuring gender balance in interview panels and talent pipelines. By prioritising flexible working arrangements and fostering diverse perspectives, we continuously monitor our gender composition to create an inclusive environment where all voices are heard, valued, and empowered.

In 2025, we are forming strategic partnerships with local universities in their technological spaces to drive our women in tech initiative, investing in tomorrow's talent today.





## 2024 Gender Pay Gap Report

# Actioning gender equity: our path forward

The gender pay gap is the difference in earnings between men and women, throughout a company and across all roles and career levels. Although it can still happen, the Equality Act makes it illegal to pay people doing the same job different amounts. The gender pay gap, on the other hand, highlights the kinds of roles men and women hold within an organisation, and the different salaries associated with those roles. It exposes when women across a company are being paid less than men on average, and forces companies to confront why that's still the case. Often, that's because women are underrepresented at senior levels and in higher-paid parts of the company.

The numbers in the charts above show a snapshot of our employees' pay on 5th April 2024. You can see the average hourly rates we paid men and women on that date and the percentage difference between them.

We've also put everyone in the company into four groups (or quartiles) according to how much we pay them, and you can see the percentage of men and women in each pay quartile.

Companies that employ more than 250 people are legally required to publish a snapshot of their gender pay gap on the 5th of April each year. The data we are required to report is:

- The mean and median gender pay gap
- The mean and median gender bonus gap
- The proportion of female and male colleagues who received a bonus
- The proportion of female and male colleagues in each pay quartile

#### GENDER PAY GAP REPORT

### Equal Pay

This relates to the pay differences between men and women who carry out the same jobs, similar jobs or work of equal value. It is unlawful to pay people unequally because they are a man or a woman.

### Gender Pay

The gender pay gap is a snapshot of the difference between the average hourly pay levels of women compared to men, irrespective of their role or level in the organisation.

### Median pay gap

The median pay gap is calculated by finding the midpoint in all colleagues' hourly pay and removing the lowest and highest rates of pay.

#### Mean pay gap

The mean pay gap is calculated by adding all colleagues' hourly pay together and dividing this by the total number of colleagues.

## travel counsellors



travel counsellors

<u>APRIL 2024</u>

Gender Pay Gap Report





## Introduction

Empowering people to be the very best they can be is at the very heart of everything we do here at Travel Counsellors, and this includes a determined and unwavering goal to continue to close the gender pay gap.

We're pleased to see tangible progress from previous years, and our focus on supporting and growing female talent, particularly in our Tech team, plays an essential part of growing our technology platform that supports Travel Counsellor business owners and colleagues to be the very best in the industry.

On this theme, our goal remains to not only honestly and transparently close the gender pay gap at all levels of our business, but also stand up on issues surrounding gender pay disparities amongst our friends and peers in the travel industry. Although a credible amount of work has been done, we must recognise, accept, and address in a real, human way that there will always be more to do.

We will continue on this journey, using vital insights from our DE&I report to guide our goals, and aim to show even further progress in the weeks and months to come, always with our core value of showing care to our colleagues, business owners and customers in mind, as we continue to create a special, growing and global company community with the foundation of fairness underscoring all we do.

Steve Byrne CHIEF EXECUTIVE

## A snapshot of our community

#### Colleague Community



Senior Leadership Community Executive Community



59% Female

41% Male 40% Female 60% Male

#### Our Gender Pay Gap

The mean hourly rate of pay for men is **30.6%** higher than that of women.

The median hourly rate of pay for men is **30%** higher than that of women.

#### Proportion of male & female colleagues awarded bonus

100%

90.6%

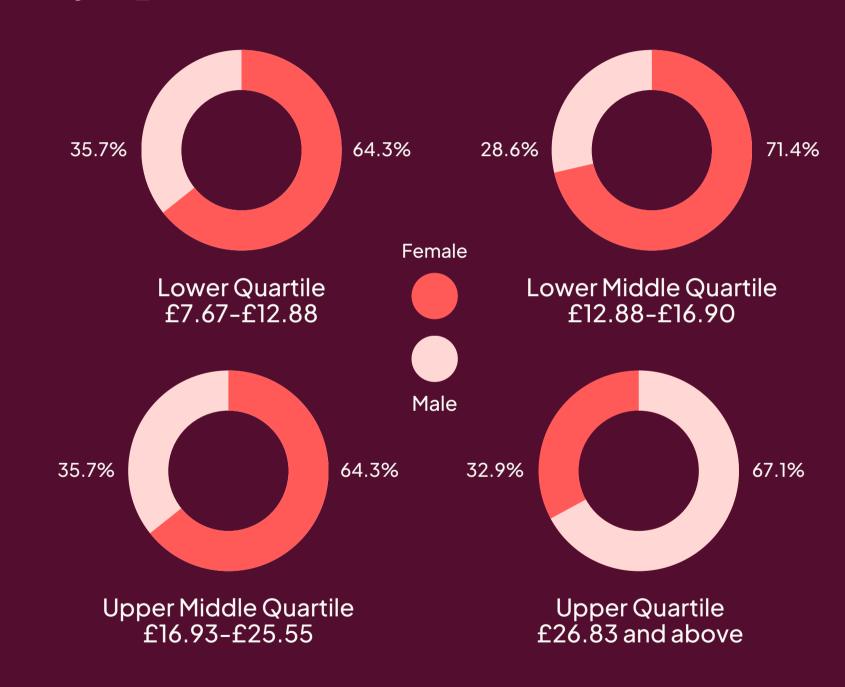
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The mean bonus paid to men is **49.7%** higher than that for women

The median bonus paid to men is **18.3%** higher than that for women

#### GENDER PAY GAP REPORT

## Pay quartiles



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## Actioning gender equity: our path forward

Our journey to a more gender-equitable business is well underway, with initiatives that celebrate our shared values and champion individual growth:

- Developing leadership skills among women through targeted programmes.
- Ensuring equal pay for equal roles with a transparent pay structure.
- Offering enhanced benefits that respect and support our team members' life choices.
- Embedding our DE&I values deeply into our company culture and practices.
- Championing flexible working to support a healthy balance for all colleagues.
- Implementing recruitment practices that encourage diversity at every level.
- Establishing partnerships to strengthen women's presence in the technology sector.
- Forming affinity groups like TC Balance to actively support gender parity.

Each of these initiatives forms an integral part of how we're building a more equitable future for everyone in our community.

At Travel Counsellors, we're dedicated to driving lasting change, not just within our own business but across our industry. We're committed to transparency and will continue to share our gender pay gap findings annually. Beyond the numbers, we're launching a long-term strategy for diversity and inclusion that resonates with our values and vision for the future.

Check out the strides we're making in gender representation and more in our latest Diversity and Inclusion report. Your perspectives are invaluable to us—if you have thoughts to share, we're all ears.





# Actioning gender equity: our path forward

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